

Youth Suicide Prevention Ireland

Financial statements

for the financial year ended 31 October 2016

Revenue Charity Identifier CHY 18438

Registered Charity Number 20070670

Youth Suicide Prevention Ireland

Contents

	Page
Trustees and other information	1 - 2
Trustees report	3 -4
Trustees responsibilities statement	5
Independent auditor's report to the members	6-7
Profit and loss account	8
Statement of income and retained earnings	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 -17

Youth Suicide Prevention Ireland

Trustees and other information

Trustee	Yvonne Higgins Marje Farrell Nelius Enright Alan Redmond
Chairman	Nelius Enright
Secretary	Yvonne Higgins
Directors	Anthony Philpott (CEO) Alan McKelvie
Business address	1st Floor 59 High Street Killarney Kerry
Auditor	Taxbright Limited 9/10 Village Centre Luean Road Luean Dublin
Accountants	David O'Sullivan & Co Red Abbey Building Unit 20 South Link Industrial Estate Frank Field Cork
Bankers	AIB Bank Blackpool Cork
Registered Charity Number	20070670
Revenue Charity Identifier	CHY 18438

Youth Suicide Prevention Ireland

Trustees and other information (continued)

Solicitors

BDM Boylan
Bridge House
Washington Street
Cork

Youth Suicide Prevention Ireland

Trustees report

The trustees present their annual report and the audited financial statements of the charitable trust for the financial year ended 31 October 2016.

Trustees

The names of the persons who at any time during the financial year were trustees of the charitable trust are as follows:

Yvonne Higgins
Marje Farrell
Nellus Enright
Alan Redmond

Principal activities

The principal activity of the charity is that of community assistance by promotion of health and provision of educational programmes to schools, colleges and universities.

This is the first year in which the statutory financial statements of the charitable trust have been prepared under Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the policies applied under the entity's previous accounting framework are not materially different to those under FRS 102 and have not impacted on the balance sheet, equity or profit or loss.

Principal risks and uncertainties

Through prudent management of the costs the Trustees aim at ensuring sufficient funding is available to meet debts as these fall due. Charity is highly dependent on continuous support of the public and is proactive in their approach to innovative ideas and fundraising activities to ensure continuity of financial support.

Events after the end of the reporting period

There were no post balance sheet events.

Research and development

There was no research and development in the period.

Accounting records

The measures taken by the trustees to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the charitable trust are located at 59 High Street, Killarney, County Kerry.

Relevant audit information

In the case of each of the persons who are trustees at the time this report is approved in accordance with section 332 of Companies Act 2014:

so far as each trustee is aware, there is no relevant audit information of which the charitable trust's statutory auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charitable trust's statutory auditors are aware of that information.

Taxation Status

The entity has been granted charitable status by the Revenue Commissioners under charity reference number CHY 18438.

Youth Suicide Prevention Ireland

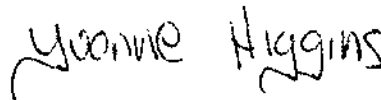
Trustees report (continued)

Auditors

David O'Sullivan & Co resigned as auditors due to the business transferring to Taxbright Limited. The trustees appointed Taxbright Limited to fill the casual vacancy. In accordance with Sections 380 and 385 of the Companies Act 2014, they will continue in office.

This report was approved by the board of trustees on 12 September 2017 and signed on behalf of the board by:


Nelius Enright
Chairman


Yvonne Higgins
Secretary

Youth Suicide Prevention Ireland

Trustees Responsibilities Statement

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable Irish law and regulations.

Irish charity law requires the trustees to prepare financial statements for each financial year. Under the law, the trustees have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under charitable trust law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charitable trust as at the financial year end date and of the profit or loss of the charitable trust for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent: and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The trustees are responsible for ensuring that the charitable trust keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charitable trust, enable at any time the assets, liabilities, financial position and profit or loss of the charitable trust to be determined with reasonable accuracy, enable them to ensure that the financial statements and trustees report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' declaration on audited financial statements


In relation to the statutory financial statements:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently, and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the charitable trust will continue in business.
- The trustees confirm that they have made available to Taxbright Limited (CP8434), Certified Public Accountants & Statutory Audit Firm, all the charitable trust's accounting records and provided all the information necessary for the compilation of the financial statements.

The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the charitable trust for the year ended 31 October 2016

This statement was approved by the board of trustees on 12th September 2017 and signed on behalf of the board by:


Nelius Enright
Chairman


Yvonne Higgins
Secretary

Independent auditor's report to the members of Youth Suicide Prevention Ireland

We have audited the financial statements of Youth Suicide Prevention Ireland for the year ended 31 October 2016 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland.

This report is made solely to the charitable trust's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable trust's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable trust and the charitable trust's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the trustees responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in Note 10 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable trust's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charitable trust as at 31 October 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

Emphasis of matter

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures contained in Note 2 to the Financial Statements concerning the charitable trust's ability to continue as a going concern and these conditions indicate the existence of a material uncertainty which may cast doubt about the charitable trust's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charitable trust was unable to continue as a going concern.

**Independent auditor's report to the members of
Youth Suicide Prevention Ireland (continued)**

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the charitable trust were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the trustees report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Other Matters

The financial statements of Youth Suicide Prevention Ireland for the year ended 31 October 2015 were audited by David O'Sullivan & Co. who issued an unqualified auditors' report on 14 June 2016 .

Michael Wheatley CPA,FCCA

For and on behalf of
Taxbright Limited
Certified Public Accountants & Statutory Audit Firm (CP8434)
9 / 10 Village Centre
Lucan Road
Lucan
Dublin

Youth Suicide Prevention Ireland

Profit and loss account
Financial year ended 31 October 2016

	Note	2016 €	2015 €
Income	3	204,553	124,471
Charitable Expenditure		(167,653)	(89,365)
		<u>36,900</u>	35,106
Administrative expenses		(33,064)	(13,341)
	4	<u>3,836</u>	21,765
		<u>3,836</u>	21,765
Tax on surplus on ordinary activities		<u>3,836</u>	21,765

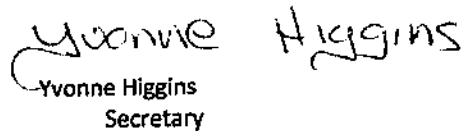
All the activities of the charitable trust are from continuing operations.

The charitable trust has no other recognised items of income and expenses other than the results for the financial year as set out above.


These financial statements were approved by the board of trustees on 12 September 2017 and signed on behalf of the board by:



Nelius Enright
Chairman



Yvonne Higgins
Secretary



Anthony Philpott
Chief Executive

The notes on pages 12 to 17 form part of these financial statements.

Youth Suicide Prevention Ireland

**Statement of income and retained earnings
Financial year ended 31 October 2016**

	2016	2015
	€	€
Surplus for the financial year	3,836	21,765
Retained earnings at the start of the financial year	<u>47,427</u>	<u>25,662</u>
Retained earnings at the end of the financial year	<u><u>51,263</u></u>	<u><u>47,427</u></u>

Youth Suicide Prevention Ireland

Balance sheet


As at 31 October 2016

	Note	2016 €	€	2015 €	€
Fixed assets					
Tangible assets	5	<u>4,712</u>		<u>2,926</u>	
Current assets					
Debtors	6	50,400			
Cash at bank and in hand		<u>5,773</u>		<u>48,239</u>	
		56,173		48,239	
Creditors: amounts falling due within one year	8	<u>(9,622)</u>		<u>(3,738)</u>	
			<u>51,263</u>		<u>47,427</u>
			<u>51,263</u>		<u>47,427</u>
Profit and loss account					
			<u>51,263</u>		<u>47,427</u>
			<u>51,263</u>		<u>47,427</u>

These financial statements were approved by the board of trustees on 12 September 2017 and signed on behalf of the board by:


 Nelius Enright
 Chairman


 Yvonne Higgins
 Secretary


 Anthony Philpott
 Chief Executive

The notes on pages 12 to 17 form part of these financial statements.

Youth Suicide Prevention Ireland

**Statement of cash flows
Financial year ended 31 October 2016**

	Note	2016 €	2015 €
Cash flows from operating activities			
Surplus for the financial year		3,836	21,765
<i>Adjustments for:</i>			
Depreciation of tangible assets		2,254	1,445
Accrued expenses/(income)		5,781	1,968
<i>Changes in:</i>			
Trade and other debtors		(50,400)	-
Cash generated from operations		<u>(38,529)</u>	<u>25,178</u>
Net cash (used in)/from operating activities		<u>(38,529)</u>	<u>25,178</u>
Cash flows from investing activities			
Purchase of tangible assets		(4,040)	-
Net cash (used in)/from investing activities		<u>(4,040)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		(42,569)	25,178
Cash and cash equivalents at beginning of financial year	7	<u>46,469</u>	<u>21,291</u>
Cash and cash equivalents at end of financial year	7	<u>3,900</u>	<u>46,469</u>

Youth Suicide Prevention Ireland

Notes to the financial statements Financial year ended 31 October 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements are prepared in Euro, which is the functional currency of the entity.

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). This is the second year in which the financial statements have been prepared under FRS 102.

Going concern

Through prudent management the trustees feel the entity can continue to operate as a going concern provided donations continue to be available. The trustees while confident of future prospects acknowledge current economic climate and continued dependency on public donations indicates a material uncertainty which may cast a doubt over the charitable trust's ability to continue as a going concern.

Transition to FRS 102

The entity transitioned from previous Irish GAAP to FRS 102 as at 1 November 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Income

This comprises income earned from fundraising events and trading activities to raise funds for the charity.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Youth Suicide Prevention Ireland

Notes to the financial statements (continued) Financial year ended 31 October 2016

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 20%% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Youth Suicide Prevention Ireland

Notes to the financial statements (continued) Financial year ended 31 October 2016

Financial instruments

A financial asset or a financial liability is recognised only when the charitable trust becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Turnover

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity.

4. Operating profit

Operating profit is stated after charging/(crediting):

	2016	2015
	€	€
Depreciation of tangible assets	2,254	1,445
Fees payable for the audit of the financial statements	4,551	-
	<u> </u>	<u> </u>

Youth Suicide Prevention Ireland

Notes to the financial statements (continued)
Financial year ended 31 October 2016

5. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 November 2015	7,227	7,227
Additions	4,040	4,040
At 31 October 2016	<u>11,267</u>	<u>11,267</u>
Depreciation		
At 1 November 2015	4,301	4,301
Charge for the financial year	2,254	2,254
At 31 October 2016	<u>6,555</u>	<u>6,555</u>
Carrying amount		
At 31 October 2016	<u>4,712</u>	<u>4,712</u>
	Fixtures, fittings and equipment €	Total €
Cost		
At 1 November 2014	7,227	7,227
Additions	-	-
At 31 October 2015	<u>7,227</u>	<u>7,227</u>
Depreciation		
At 1 November 2014	4,301	4,301
Charge for the financial year	-	-
At 31 October 2015	<u>4,301</u>	<u>4,301</u>
Carrying amount		
At 31 October 2015	<u>2,926</u>	<u>2,926</u>

Youth Suicide Prevention Ireland

**Notes to the financial statements (continued)
Financial year ended 31 October 2016**

6. Debtors

	2016	2015
	€	€
Trade debtors	50,000	-
Other debtors	400	-
	<u>50,400</u>	<u>-</u>
	<u>50,400</u>	<u>-</u>

7. Cash and cash equivalents

	2016	2015
	€	€
Cash at bank and in hand	5,773	48,239
Bank overdrafts	(1,873)	(1,770)
	<u>3,900</u>	<u>46,469</u>
	<u>3,900</u>	<u>46,469</u>

8. Creditors: amounts falling due within one year

	2016	2015
	€	€
Bank loans and overdrafts	1,873	1,770
Accruals	7,749	1,968
	<u>9,622</u>	<u>3,738</u>
	<u>9,622</u>	<u>3,738</u>

9. Events after the end of the reporting period

There were no post balance sheet events.

10. Ethical standards

In common with many other entities of our size and nature, we use our auditor to assist with preparation of the financial statements.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charitable trust transitioned to FRS 102 on 1 November 2014.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the financial year

No transitional adjustments were required.

Youth Suicide Prevention Ireland

Notes to the financial statements (continued)
Financial year ended 31 October 2016

13. Approval of financial statements

The board of trustees approved these financial statements for issue on 12 September 2017.

Youth Suicide Prevention Ireland

The following pages do not form part of the statutory accounts.

Youth Suicide Prevention Ireland
Detailed profit and loss account
Financial year ended 31 October 2016

	2016 €	2015 €
Turnover		
Fees receivable	50,000	50,000
Other income	154,553	74,471
	<u>204,553</u>	<u>124,471</u>
 Cost of sales		
Purchases	(63,879)	(3,908)
Suicide prevention outreach	(19,235)	(11,152)
Online services & support	-	(945)
National School Visits Programme	(84,539)	(73,360)
	<u>(167,653)</u>	<u>(89,365)</u>
	 <u>36,900</u>	 <u>35,106</u>
	18.0%	28.2%
 Overheads		
Administrative expenses		
Rent payable	(3,132)	(1,452)
Insurance	(1,463)	(1,274)
Computer bureau costs	(5,335)	(1,268)
Light and heat	(18)	-
Cleaning	(272)	-
Printing, postage and stationery	(4,849)	(879)
Telephone	(2,737)	(19)
Storage	(1,033)	(942)
Accountancy fees	(1,230)	(1,968)
Auditors remuneration	(4,551)	-
Bank charges	(4,673)	(2,558)
General expenses	(1,064)	(1,536)
Subscriptions	(453)	-
Depreciation of tangible assets	(2,254)	(1,445)
	<u>(33,064)</u>	<u>(13,341)</u>
 Surplus	 3,836	 21,765
	1.9%	17.5%
 Surplus on ordinary activities before taxation	 <u>3,836</u>	 <u>21,765</u>